

1. The Reserve Bank of India (RBI) issued updated guidelines unifying agricultural loan rules and modifying Non-Performing Asset (NPA) definitions.

- The new guidelines are effective from January 1, 2027.
- Crop Duration Standardized: Short-duration crops are defined as up to 12 months; long-duration crops as over 12 months up to 18 months.
- NPA Recovery Window (Short-duration crops): A loan becomes an NPA if unpaid for two crop seasons,
- NPA Recovery Window (Long-duration crops): Limit is one crop season
- Collateral-Free Loans: Banks are mandated not to charge collateral for agricultural loans up to ₹2 lakh.

2. RBI Updates Lead Bank Scheme

- The RBI updated the Lead Bank Scheme, designating specific commercial banks as "Lead Banks" in different districts.
- Every Lead Bank must appoint a Lead District Manager to coordinate local banking and government activities.

3. PFC Becomes First NBFC to Use RBI's Subsidized Hedging Facility

- Power Finance Corporation (PFC) became the first NBFC to utilize the RBI's Subsidized Hedging Facility.
- PFC raised \$300 million through a 5-year dollar bond from foreign investors.

4. SEBI Approves 'Garuda' Green Channel for AIFs

- SEBI approved the "Garuda" green channel framework for Alternative Investment Funds (AIFs).
- It cuts the regulatory waiting and approval period for AIFs from 30 days down to 10 days.

5. World Bank Approves \$1.5 Billion Loan to India

- The World Bank approved \$1.5 billion in Development Policy Financing (DPF) to support structural reforms, accelerate private sector job creation, and drive economic growth.

6. Bengaluru-based cross-border fintech startup Skydo secured its first international payment license in Canada to facilitate cross-border transactions.

7. The Department of Public Enterprises / Ministry of Finance elevated Chennai Petroleum Corporation Limited (CPCL) and Garden Reach Shipbuilders & Engineers (GRSE, Kolkata) to Navratna status.

- CPCL became the 28th Navratna (following GRSE as the 27th).
- India currently holds 14 Maharatnas and 74 Miniratnas.

8. The Ministry of Law and Justice approved DISHA 2.0 (Designing Innovative Solutions for Holistic Access to Justice) with a total financial outlay of ₹255 crore via 100% Gross Budgetary Support.

- It runs for 5 years (April 1, 2026 – March 31, 2031).

9. Union Home Minister Amit Shah launched four portals under NAFED:

- nafex.in: A transparent digital portal for crop auctions.
- NAFED Kalyan: A scholarship portal for farmers' children.
- Drishti: A portal for managing pulses and oilseed inventory.
- Saksham ERP

10. Bhashini's 'Bhashini Rajyam' Initiative Launched in Assam

- The Digital India Bhashini Division (DIBD) and Assam Innovation and Startup Foundation (AISF) signed an MoU under the "Bhashini Rajyam" initiative.

11. The Pension Fund Regulatory and Development Authority (PFRDA) launched Pension Sahay, an AI-enabled grievance redressal platform.

12. Uttarakhand Becomes India's 6th Fully Literate State

- Uttarakhand became India's 6th fully literate state with 98.7% literacy.
- The first five states were Mizoram, Goa, Tripura, Himachal Pradesh, and Sikkim

13. The UT of Ladakh established the Snow Leopard High Altitude Nature Conservation Society.

14. Madhya Pradesh (MP) partnered with Google for AI-based crowd management during the 2028 Kumbh Mela.

15. GI Tags Awarded to Madhya Pradesh Products

- Products receiving Geographical Indication (GI) Tags include 'Khorasani Imli' (tamarind) from Mandu in Dhar district, Garuda Tuber, Balam Kakari, and Malvi potato.
- 16. VOC Port (Thoothukudi, Tamil Nadu) became India's first major port to deploy enterprise-grade Generative AI with the "PortGPT" app.**
- 17. Paradip Port (Odisha) handles the most cargo shipping, while JNPT (Maharashtra) is the busiest.**
- 18. India's Vivek Aggarwal was elected Vice President of the FATF**
- The Financial Action Task Force (FATF) was established in 1989.
 - India's FATF history: became an observer in 2006, full member in 2010, and placed in the regular follow-up category in 2024.
- 19. India is World's 2nd-Largest Aquatic Animal Producer (SOFIA(State of World Fisheries and Aquaculture) 2026) (after China),**
- India ranks 1st in inland water catches (2.2 million tons, ahead of Bangladesh's 1.4 million tons).
 - India ranks 3rd in fisheries capture.
- 20. India Ranks 70th in Energy Transition Index 2026**
- The Energy Transition Index 2026 was released by the World Economic Forum (WEF).
 - India ranked 70th (improved from 72nd).
 - Top three: Sweden, Finland, Denmark.
- 21. The 52nd G7 Summit was held in Evian-les-Bains, France, under President Emmanuel Macron.**
- Theme: "Working together to address major international challenges."
 - PM Narendra Modi participated as a partner.
 - The next G7 will be in the USA.
- 22. India-Japan Adopt Joint Crediting Mechanism Under Paris Agreement**
- 23. The Insurance Regulatory and Development Authority of India (IRDAI) formed a 7-member committee chaired by Prof. Sandeep K. Shukla (Director of IIT Hyderabad).**
- 24. Tushar Mehta Reappointed Solicitor General of India**
- 25. The current Managing Director & CEO (Additional Charge) of UCO Bank is Shri Rajendra Kumar Saboo.**
- 26. CRED founder Kunal Shah joined Meta as the Global CEO of WhatsApp.**
- 27. Polish Documentary 'Silver' Wins Golden Conch at 19th MIFF**
- The Golden Conch Award at the 19th Mumbai International Film Festival (MIFF) 2026 in Maharashtra went to the Polish documentary "Silver", directed by Natalia Koniarz.
- 28. Indian-origin Professor Jainendra K. Jain won the Wolf Prize in Physics.**
- 29. Harshvardhan, President of the Bihar Cricket Association, was honored at the UK Parliament in London.**
- 30. Harmanpreet Kaur Becomes First to Play 200 T20Is**
- Harmanpreet Kaur became the first cricketer globally (male or female) to play 200 T20 International matches.
- 31. India won the gold medal in the women's 4x100m relay at the 2nd Asian Relay Championship in Chengdu, China.**
- 32. The Argentinian Lionel Messi scored his 18th World Cup goal against Austria in Texas, USA.**
- He surpassed France's Klose & Marta for the record of most goals exclusively in FIFA World Cup tournaments.
- 33. 7th Arjan Singh Memorial Hockey Tournament Held in Bengaluru**
- 34. Mushfiqur Rahim (Bangladesh) was named ICC Men's Player of the Month for May.**
- 35. "IIT: The Story of India's Most Prestigious Educational Ecosystem" was authored by IRS officer Prabhat Kumar and published by HarperCollins India.**
- It was launched by Lok Sabha Speaker Om Birla.
- 36. Important Days**
- June 21 – World Music Day (44th anniversary, Theme: "Music for Peace").
 - June 23 – International Olympic Day

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- June 23 – International Widow's Day.
 - June 24 – International Day of Women in Diplomacy (established in 2022 by UNGA; 2026 Theme: "Leadership, Equality, Advancement, and the Pursuit of Peace").
- 37. Festival – Kheer Bhawani Mela: Celebrated by Kashmiri Pandits in Jammu and Kashmir, dedicated to Ragnya Devi at the Kheer Bhawani Temple.**